

**Chengalpattu
District Mineral
Foundation Trust**

**Audit Report
Financial Year 2023-2024**

**For the period of
01.04.2023 to 30.09.2023**



M/s. SUNDARARAJAN & CO

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Chengalpattu District Mineral Foundation Trust

Opinion

We have audited the financial statements of Chengalpattu District Mineral Foundation Trust, which comprise the Balance sheet as at September 30, 2023, Income & Expenditure Statement for the half year ended September 30, 2023 and the Receipts & Payments Statement for the half year ended September 30, 2023.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:

1. In case of the Balance Sheet of the State of Affairs of Chengalpattu District Mineral Foundation Trust at September 30, 2023
2. In case of Income & Expenditure Statement and Receipts & Payments Statement of its Accounting year ending on September 30, 2023

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with relevant laws and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For M/s. Sundararajan & Co

CHARTERED ACCOUNTANTS



R. Sundararajan
Partner



UDIN: 24029591BKCQFZ7385

M.No: 029591

Place: Chennai

Date: 05-12-2024

M/s. CHENGALPATTU DISTRICT MINERAL FOUNDATION TRUST
D402, D Block, 4th Floor, Colletorate Campus, GST road,
Venpakkam, Chengalpattu District - 603111.
BALANCE SHEET AS ON 30.09.2023

LIABILITIES	Rs.	ASSETS	Rs.
Capital Fund		Fixed Asset	
Opening Balance	1,67,69,164	Apple Mac	89,940
Add: Excess of income over expenditure	73,40,961	Less:-depreciation	17,988
Kanchipuram DMFT capital		Current Assets	
Cuddalore DMFT		Cash	20,31,207
		Indian Bank - 3688	2,41,23,055
		Indian Bank - 0475	
TOTAL		TOTAL	2,62,26,214

Note forming part of accounts:

- 1). The management hereby confirm that the accounts has been prepared on the basis of amount received in its bank accounts
- 2) The income of the Trust is percentage of Seigniorage fees/royalty as certified by the management.

The above financial statements has been certified on the basis of books of accounts maintained and as per the information and explanations given by the secretary whenever called for.

M/s.Sundararajan & Co
Chartered accountants



R. Sundararajan R
Sundararajan R
Partner
M.No : 029591
Date : 05-12-2024
Place : Chennai
UDIN : 24029591BKQCFZ7385

[Signature]
Chairperson/District collector
Chengalpattu District
Chengalpattu District Mineral Foundation Trust

[Signature] 18.12.24
Convener/Assistant Director
Dept.of Geology and Mining
Chengalpattu District Mineral Foundation Trust

M/s. CHENGALPATTU DISTRICT MINERAL FOUNDATION TRUST
D402, D Block, 4th Floor, Colletorate Campus, GST road,
Venpakkam, Chengalpattu District - 603111.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM April 2023 to September 2023

RECEIPTS		Rs.		PAYMENTS	Rs.	
To Opening balance	Bank Cash	1,87,95,313	-	By Project Expenses By Professional charges By Salary Expenses	9,90,000 23,600 38,000	
To Seigniorage fees and Penalty To Bank Interest				By Closing Balance Bank Cash	2,61,54,262 -	2,61,54,262
TOTAL		2,72,05,862		TOTAL	2,72,05,862	

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM April 2023 to September 2023

EXPENDITURE		Rs.		INCOME	Rs.	
To Professional charges To Project Expenses To Salary Expenses To Depreciation To Excess of Income Over Expenditure		23,600 9,90,000 38,000 17,988 73,40,961		By Seigniorage Fees and Penalty By Bank Interest	81,06,846 3,03,703	
TOTAL		84,10,549		TOTAL	84,10,549	

M/s. Sundararajan & Co
Chartered accountants



Sundararajan R
Partner
M.No : 029591
Date : 05.12.2024
Place : Chennai
UDIN : 24029591BKQFZ7385

Chairperson/District collector
Chengalpattu District
Chengalpattu District Mineral Foundation Trust

18.12.24
Convener/Assistant Director
Dept.of Geology and Mining
Chengalpattu District Mineral Foundation Trust